

## Important Notes 重要事項

PRUlink AllianceBernstein American Income Portfolio Fund is one of the investment choices available under an investment-linked insurance plan issued by Prudential Hong Kong Limited ("Prudential"). Investment involves risks. Please do not invest based on this document only. Please refer to offering documents of reference funds, policy document and offering documents of relevant Prudential's investment-linked insurance products for further information (including fees, charges and risks).

Your return on investment is calculated with reference to fluctuations of the performance of reference funds of Prudential's investment choices. You are not investing in the reference funds of Prudential's investment choices. You do not have any rights or ownership over the assets or reference funds of Prudential's investment choices.

Performance and NAV of the investment choice may not be identical to that of the corresponding reference fund due to the difference in currency or rounding mechanism for valuation and the date of comparison. Return on investment under the investment linked insurance schemes will be subject to the charges of the scheme and may be lower than the return on the investment choices.

「保誠聯博」美元收益基金是保誠保險有限公司(「保誠」)發行投資連壽險計劃下之其中一個投資選項。投資涉及風險。請不要僅依靠本文件作投資。有關計劃的詳情(包括費用、收費及風險),請參閱參考基金之銷售文件、保誠相關的投資連壽險計劃之保單文件及銷售文件。

閣下投資回報是根據保誠的投資選項的參考基金表現的變動而計算。閣下的投資並不是投資於保誠的投資選項的參考基金。閣下對保誠的投資選項的資產或參考基金並沒有任何權利或擁有權。

由於估值之幣值或進位機制及對照日期的差別,投資選項的表現及每單位資產淨值可能與其參考基金之表現及每單位資產淨值不同。投資連壽險計劃之投資回報會受該計劃的收費影響及可能較其投資選項的回報為低。

## Investment Objective 投資目標

PRUlink AllianceBernstein American Income Portfolio Fund (investment choice) will be invested in AllianceBernstein - American Income Portfolio (Reference Fund). The primary investment objective of the Reference Fund is to seek to provide a high level of current income consistent with preservation of capital by investing in a diversified portfolio of fixed-income securities.

「保誠聯博」美元收益基金(投資選項)投資於聯博-美元收益基金(參考基金)。此參考基金的主要投資目標是透過投資於多元化固定收益證券組合,以求提供與保本相符的高經常收入。

## Investment Choice Information 投資選項資料

Launch Date 成立日期	25.09.2012
NAV Per Unit 每單位資產淨值	US\$25.3500(美元)
Management Fee payable to Prudential 應支付予保誠之管理費	Nil 無
Reference Fund Management Fee 參考基金之管理費	1.10% p.a.
Administration Fee 行政費	0.1% p.a.
Published Unit Price 單位價格參考報章	South China Morning Post 南華早報 Hong Kong Economic Times 經濟日報

PRUlink AllianceBernstein American Income Portfolio Fund has no investment rating currently. Ratings shown below refer to the relevant Reference Fund.

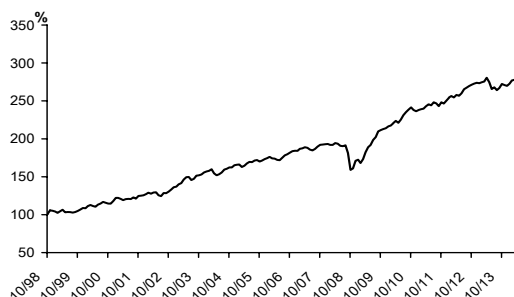
「保誠聯博」美元收益基金現時未有投資評級,以下乃參考基金所獲的評級

★★★★  
Morningstar Rating  
晨星星號評級

## Cumulative Performance 累積表現

	YTD 年初至今	3 Months 3個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 成立至今
AAI	5.58%	1.48%	6.33%	N/A	N/A	5.67%
Reference Fund 參考基金	5.58%	1.48%	6.33%	14.76%	43.46%	184.81%
Benchmark* 指標	5.07%	1.74%	5.76%	15.50%	40.00%	214.89%

Reference Fund Performance (for reference only)  
參考基金表現(只供參考用)



Performance of this investment choice and Reference Fund is based on NAV-NAV basis in USD. Since launch performance of Reference Fund started from 26-10-98. Reference Fund performance is based on Class A2. 此投資選項及參考基金的表現以美元計算。參考基金自推出以來之表現由 26-10-98起計。參考基金表現為A2類股份之表現。

## Calendar Year Performance 年度表現

	2013	2012	2011	2010	2009
AAI	-1.48%	1.58%^	N/A	N/A	N/A

The sector allocation, S&P/Moody's/Fitch Credit Rating of holdings and major holdings shown in this document refer to the Reference Fund, AllianceBernstein - American Income Portfolio and are for reference only.

本文所載之行業分佈、所持有股份之標準普爾/穆迪/惠譽信用評級及主要持有股份乃參考基金-聯博-美元收益基金,只供參考之用。

## Sector Allocation 行業分佈

1	High Yield 高息債券	33.3%
2	Treasury 國庫債券	19.3%
3	Agency 機構債券	16.8%
4	Emerging Markets - Hard Currency 新興市場強勢貨幣	14.2%
5	Commercial Mortgage-Backed Securities 商業按揭抵押證券	8.0%
6	Corporates - Investment Grade 投資等級公司債券	4.7%
7	Other 其它	3.8%

## Credit Rating 信用評級

1	AAA	51.4%
2	AA	0.8%
3	A	2.0%
4	BBB	12.1%
5	BB	20.6%
6	B	12.2%
7	Not Rated 未評級	1.0%

## Major Holdings 主要持有股份

1	U.S. Treasury Bonds 8.00%, 11/15/21	10.2%
2	U.S. Treasury Bonds 7.50%, 11/15/24	6.0%
3	U.S. Treasury Bonds 6.25%, 5/15/30	5.4%
4	FNMA 6.625%, 11/15/30	3.7%
5	U.S. Treasury Bonds 8.75%, 8/15/20	3.0%
6	Federal Home Loan Bank 5.50%, 7/15/36	3.0%
7	Federal Home Loan Mortgage 6.25%, 7/15/32	2.9%
8	U.S. Treasury Bonds 8.125%, 8/15/19	2.3%
9	FNMA 7.125%, 1/15/30	2.2%
10	U.S. Treasury Bonds 6.625%, 2/15/27	2.0%

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\* Performance is since launch date to the year-end.

\* Benchmark Index: 50% Barclays Capital Government Index / 35% JPMorgan Emerging Markets Bond Index (EMBI) Global / 15% Barclays Capital High Yield Index 2% Constrained. Effective 1 January 2008, the benchmark for the Reference Fund has changed as noted above. Benchmark performance prior to this date, represents the Reference Fund's prior blended benchmark, which consisted of 50% Merrill Lynch US Government Index / 35% JP Morgan Emerging Markets Bond Index (EMBI) Global / 15% Merrill Lynch US High Yield Index.

Investment choice mentioned in this document refers to PRUlink AllianceBernstein American Income Portfolio Fund.

Value of investments and their yield may go down as well as up. Past performance is not indicative of future performance. This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential does not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions.

^ 表現為由成立日期至年底。

\* 指標指數: 50% 巴克萊資本政府債券指數/35% JP摩根環球新興市場債券指數/15% 巴克萊資本高收益2%限制指數。由2008年1月1日起, 參考基金基準變更如上。在此日期前的基準表現屬於參考基金先前的混合基準, 即50%美林美國政府債券指數/35% JP摩根環球新興市場債券指數/15% 美林美國高收益指數。

於此文件提及的投資選項是指「保誠聯博」美元收益基金。

投資價值收益可升可跌。過往業績並不能為未來表現的指引。此文件僅旨在香港派發, 並不能詮釋為在香港外提供或出售或游說購買任何保險產品。如在香港境外之任何司法管轄區的法律下提供或出售任何保險產品屬於違法, 保誠不會在該司法管轄區提供或出售該保險產品。